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Takamiya Co., Ltd.

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Listed on: Tokyo Stock Exchange Prime Market

Stock code: 2445

## Notice Concerning Revision of Earnings Forecasts

We are pleased to announce we have revised the earnings forecast for the second quarter (cumulative) of the fiscal year ending March 31, 2023, which was announced on May 12, 2022, as follows, based on recent trends in earnings.

### 1. Revision of Consolidated Earnings Forecasts

Revision of Consolidated Earnings Forecasts for the Second Quarter of the Fiscal Year Ending March 31, 2023 (April 1, 2022 to September 30, 2022)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
Previous Forecast(A)	Million yen 21,600	Million yen 650	Million yen 600	Million yen 350	Yen 7.51
Revised Forecast(B)	19,790	760	1,130	740	15.89
Change(B-A)	(1,810)	110	530	390	
Change percentage	(8.4)%	16.9%	88.3%	111.4%	
(Reference) Results for Previous second quarter (Second quarter of fiscal year ending March 31, 2022)	20,023	759	896	270	5.81

### 2. Reason for revision of earnings forecast

In the current second quarter consolidated cumulative period, in the sales business, interest in the "Iq System" remained high, and inquiries for new purchases, replacements, and additional purchases remained steady. Due to rising prices, customers' dependence on rentals was high, and there were moves such as postponement of purchase timing in some customers, and sales in the sales business were sluggish. In the rental business, the utilization rate of the "Iq System" remained steady, mainly for maintenance and repair work in the Tokyo metropolitan area. On the other hand, in civil engineering-related work, although some construction starts have been postponed, the utilization rate of civil engineering equipment is increasing. In overseas business, both sales and rental business in South Korea performed well. In addition, efforts were made to control SG&A expenses, and SG&A expenses were below the plan. As a result, operating income is expected to exceed the initial forecast.

Ordinary income is due to valuation changes for group loans to overseas subsidiaries. Due to the continuation of the yen's depreciation, we recorded a foreign exchange gain, which is expected to greatly exceed our initial forecast.

For the above reasons, we will revise Net sales, operating income, Ordinary income, and Profit attributable to owners of parent for the first half of the current fiscal year.

Regarding the consolidated earnings forecast for the fiscal year ending March 31, 2023, we have decided to leave the forecast figures announced on May 12, 2022 unchanged, taking into account future uncertainties such as soaring raw material prices and exchange rate fluctuations.

(NOTE) The above forecasts are based on information available at the time of publication of this report. Actual results may differ from these forecasts due to various factors.